



IFAC NAMED ANTI-CORRUPTION NETWORK PARTNER TO B20, ADDS THREE LEADERS TO B20 TASKFORCES

(New York, Buenos Aires, March 6, 2018) – The B20 has tapped IFAC (International Federation of Accountants) as a Network Partner to its Compliance & Integrity taskforce focused on anti-corruption, and has added three IFAC leaders to taskforces on Integrity & Compliance, Financing Growth & Infrastructure, and SME Development.

Corruption undermines sustainable development and corrodes growth on a regional and global scale. In partnership, the B20 and IFAC are committed to anti-corruption efforts and effective policy critical to safeguarding integrity in the financial system.

“Grounded in a strong ethical code, accountants ensure the financial integrity of the organizations in which they work and are critical for the functioning of stable financial markets,” said IFAC CEO, Fayez Choudhury. “We are pleased to partner with the B20 to advance the global fight against corruption and to recognize the vital work being done every day by more than 3 million professional accountants that IFAC represents and supports.”

The B20 also adds to its taskforces three IFAC leaders to provide professional accountancy’s perspective on critical issues:

- Carol Bellringer, IFAC Board Member – Integrity & Compliance
- Dr. Richard Petty, IFAC Board Member – Financing Growth & Infrastructure
- Manoj Fadnis, IFAC SMP Committee Member – SME Development

“Finding real business and policy solutions to issues such as corruption requires input and commitment by leaders across sectors,” said Dr. Daniel Funes de Rioja, B20 Chair. “In developing the private sector’s voice on global issues, the perspective of accountants will prove indispensable in policy proposals to support both business and the public interest.”

With prominent changes in its business environment in recent years, Argentina’s B20 Presidency provides an amplified stage to advocate for the private sector’s role in advancing public interest outcomes that support healthy economies and societies.

“Tackling corruption is essential to gain and maintain the public’s trust in business and government. We are eager to play a role in the fight against corruption as part of our global profession, and in this important year of Argentina’s G20 Presidency,” said Dr. José Luis Arnoletto, President of the Federación Argentina de Consejos Profesionales de Ciencias Económicas (FACPCE).

The B20 Argentina will focus on a variety of key challenges, including growth and infrastructure financing, promoting investment, ensuring food accessibility and addressing the challenges of the new industrial revolution.

About IFAC

IFAC is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of over 175 members and associates in more than 130 countries and jurisdictions, representing almost 3 million accountants in public practice, education, government service, industry, and commerce.

About B20

The *Business 20* is the private sector’s voice of the G20 community. It addresses global challenges and priorities defined by the G20 countries, by building solid consensus amongst business leaders, international organizations and civil society regarding how they should be approached. With more than 1000 business leaders from 38 countries, the B20 2018 Argentine cycle, has begun discussions regarding relevant topics such as: Digital Economy and Industry 4.0; Trade and Investment; Employment and Education; Financing Growth and Infrastructure; Sustainable Food Systems; Energy, Resource Efficiency and Sustainability; SME Development; and Integrity and Compliance. On the 4th and 5th of October, B20 will present its conclusions and policy recommendations to the G20 Leaders in the Buenos Aires Summit.